

Message Text

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PAGE 01 LONDON 11567 281708Z

65

ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-07 CIAE-00 DODE-00 INR-07

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R 281659Z JUL 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 3263

LIMITED OFFICIAL USE LONDON 11567

DEPARTMENT PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: SIMON STATEMENT ON INTERNATIONAL MONETARY
ISSUES

REF: STATE 171613

1. PRESS LAST WEEK REPORTED BRIEFLY AND FACTUALLY ON SECRETARY SIMON'S TESTIMONY. THE ONLY ADDITIONAL PRESS COMMENTARY THAT WE HAVE SEEN IS IN A FINANCIAL TIMES ARTICLE ON GOLD, JULY 28, WHICH STATES THAT SECRETARY SIMON'S TESTIMONY SHOWS THAT THE US AND FRENCH POSITIONS ARE 3,000 MILES APART.

2. COMMENTS FROM UK TREASURY AND BANK OF ENGLAND ARE FAVORABLE AND RUN ALONG LINES THAT US HAS FIRMLY AND PLAINLY NAILED ITS COLORS TO THE MAST, MAKING CLEAR ITS OBJECTION TO FIXED RATES. BANK OF ENGLAND SOURCE INDICATED LANGUAGE IN SPEECH ON US QUOTA REDUCTION COULD HAVE BEEN MORE PRECISE AND WILL REQUIRE FURTHER ELABORATION.

RICHARDSON

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: MartinML
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Margaret P. Grafeld
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06 JUL 2006

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